

The Northern Region Hobie Class Association
Income Statement
For the Period 01 January 2014 to 31 December 2014

	Year Ended 31/12/2014		Year Ended 31/12/2013	
Class Fees				12 505
Received	9 580	9 430	12 505	
Paid	(150)		0	
Dragoon rental				2 000
Received	0	0	2 000	
Paid	0			
Regatta Fees		1 611		28 982
Received	82552		56 489	
Paid to clubs	(3 000)		(1 500)	
Expenses	(65 328)		(14 057)	
Prizes	(10 363)		(8 750)	
Sponsorships	(2 250)		(3 200)	
Training Fees		0		0
Received	0		7 800	
Paid	0		(7 800)	
Interest Received		1 029		395
Total Income		<u>12 070</u>		<u>43 882</u>
Less: Expenses		376		879
Bank Charges	140		804	
Marketing & Advertising	0			
Website costs	236		75	
NET (Loss) Income		<u><u>11 694</u></u>		<u><u>43 003</u></u>

The Northern Region Hobie Class Association
Balance Sheet
At 31 December 2014

31/12/2013

Capital Employed

Retained Income as at 01/01/2012	85 516	42 513
Income for the year	11 694	43 003
	<u>97 210</u>	<u>85 516</u>

Employment of Capital

Bank	97 210	85 516
Prepaid events	0	0
Creditors	0	0
	<u>97 210</u>	<u>85 516</u>