

**The Northern Region Hobie Class Association**  
**Income Statement**  
**For the Period 01 January 2013 to 31 December 2013**

	Year Ended 31/12/2013	Year Ended 31/12/2012
<b>Class Fees</b>	12 505	14 355
Received	12 505	14 355
Paid		0
<b>Dragoon rental</b>	2 000	0
Received	2 000	0
Paid		0
<b>Regatta Fees</b>	28 982	(1 601)
Received	56 489	23 200
Paid to clubs	(1 500)	(3 230)
Expenses	(14 057)	(12 271)
Prizes	(8 750)	(8 750)
Sponsorships	(3 200)	(550)
<b>Training Fees</b>	0	0
Received	7 800	0
Paid	(7 800)	0
<b>Interest Received</b>	395	58
<b>Total Income</b>	<u>43 882</u>	<u>12 812</u>
<b>Less: Expenses</b>	879	1 356
Bank Charges	804	985
Marketing & Advertising		0
Website costs	75	371
<b>NET (Loss) Income</b>	<u><u>43 003</u></u>	<u><u>11 456</u></u>

**The Northern Region Hobie Class Association**  
**Balance Sheet**  
**At 31 December 2013**

**31-12-2012**

**Capital Employed**

Retained Income as at 01/01/2012	42 513	31 057
Income for the year	<u>43 003</u>	<u>11 456</u>
	<u><u>85 516</u></u>	<u><u>42 513</u></u>

**Employment of Capital**

Bank	85 516	49 081
Prepaid events	0	682
Creditors	0	(7 250)
	<u><u>85 516</u></u>	<u><u>42 513</u></u>