

**The Northern Region Hobie Class Association**  
**Income Statement**  
**For the Period 01 January 2012 to 31 December 2012**

	Year Ended 31/12/2012	Year Ended 31/12/2011
<b>Class Fees</b>	14 355	9 989
Received	14 355	12 065
Paid	0	(2 076)
<b>Dragoon rental</b>	0	(2 424)
Received	0	2 000
Paid	0	(4 424)
<b>Regatta Fees</b>	(1 601)	(3 794)
Received	23 200	144 356
Paid to clubs	(3 230)	(3 165)
Expenses	(12 271)	(134 845)
Prizes	(8 750)	(9 740)
Sponsorships	(550)	(400)
<b>Training Fees</b>	0	(224)
Received	0	500
Paid	0	(724)
<b>Interest Received</b>	58	59
<b>Total Income</b>	<u>12 812</u>	<u>3 606</u>
<b>Less: Expenses</b>	1 356	2 299
Bank Charges	985	1 558
Marketing & Advertising	0	400
Website costs	371	341
<b>NET (Loss) Income</b>	<u><u>11 456</u></u>	<u><u>1 307</u></u>

**The Northern Region Hobie Class Association**  
**Balance Sheet**  
**At 31 December 2012**

**31-12-2011**

**Capital Employed**

Retained Income as at 01/01/2012	31 057	29 750
Income for the year	<u>11 456</u>	<u>1 307</u>
	<u><u>42 513</u></u>	<u><u>31 057</u></u>

**Employment of Capital**

Bank	49 081	31 778
Prepaid events	682	0
Creditors	(7 250)	(720)
	<u><u>42 513</u></u>	<u><u>31 058</u></u>