

The Northern Region Hobie Class Association
Income Statement
For the Period 01 January 2011 to 31 December 2011

	Year Ended 31/12/2011	Year Ended 31/12/2010
Class Fees	9989	8020
Received	12065	14250
Paid	-2076	-6230
Dragoon rental	-2424	600
Received	2000	1350
Paid	-4424	-750
Regatta Fees	-3794	-1201
Received	144356	232333
Paid to clubs	-3165	-6515
Expense	-134845	-209444
Prizes	-9740	-17575
Sponsorships	-400	0
Training Fees	-224	0
Received	500	0
Paid	-724	0
Interest Received	59	283
Total Income	<u>3606</u>	<u>7702</u>
Less: Expenses	2299	9739
Bank Charges	1558	1948
Marketing & Advertising	400	6767
Website costs	341	1024
NET (Loss) Income	<u><u>1307</u></u>	<u><u>-2037</u></u>

The Northern Region Hobie Class Association
Balance Sheet
At 31 December 2011

31/12/2010

Capital Employed

Retained Income as at 01/01/2	29750	31787
	1307	-2037
	<u>31057</u>	<u>29750</u>

Employment of Capital

Bank	31778	23028
Prepaid events	0	1042
Creditors	-720	5680
	<u>31058</u>	<u>29750</u>